

REVERSE AUCTION RULES



Auction accomplishment

Date and Time:

According to “**Start Date**” menu, which is available at “**Header>Basic Data**” of the auction at Petronect.

Auctions Extensions:

When the auction minimum time is exceeded, whose information is available at “**Header>Basic Data>End Date**” auction tab, Petrobras must define the extension of auction time. In case of sending of bids in the last few minutes of the auction, the system may extend the end of auction for a determined period, which is established by the auctioneer.



Product

Conditions:

By participating of this negotiation, the bidder will have affirmed the acceptance of conditions presented previously by Petrobras at auction notice document and other attachments of the process.

Quotes Rules:

- **Warning:** In case of some divergence between the present rule and the auction notice invitation, it will be considered the information included at auction notice invitation.
- The first offer should be equal or lower than (a larger offer is not going to be allowed) to the indicated price at “Initial price” option. This information may be seen at “Itens” auction tab, by clicking on the corresponding item number.



Product (continuation)

- During the auction accomplishment, the bid of each participant for the desired lot should be necessarily lower than the last bid of each lot sent up that moment, which is decreased, at least, to the provided price as a minimum decrement among the offers.
- The minimum decreasing on lot price should be equal or larger than (a less offer is not going to be allowed) to the provided price as a low decrement. This information may be seen at “Items” auction tab, by clicking on the corresponding item number.



Petronect Fee:

Petronect will not charge any value to the supplier for his/her participation on auction.

Contingence Procedure:

- In case of the participant does not send his/her bid on Live Auction Cockpit due to some technical issue, the bids might be sent through the “**Contingence Procedure**”, which is attached to the auction.
- The bid must be sent to the head of the auction, according to “**Contingence Procedure**” document, which may be found at “**Header>Notes and Attachements**” auction tab.
- The bid presented by the participant through the “**Contingence Procedure**” will be given by the auctioneer in case of the offer has not been covered.
- The proposer company must be ready to use the “**Contingence Procedure**” during the whole auction event, especially in the last five minutes of the event.

Note: the “**Contingence Procedure**” availability must be defined by Petrobras.



Other relevant notes:

- The proposer, by sending a bid, will have already expressed his/her irrevocable decision to complete the transaction related to the auction on bid's value and conditions mentioned.
- In case of necessary judgement, the head auctioneer for the auction management might finish or extend the event manually for a certain period of time. Such procedure may occur at any time during the auction accomplishment.
- In case of auction interruption, which may happen due to technical issues, Petrobras might reboot the event or even postpone it to another date. The initial bid of the auction continuation is going to be a minimum increment over the last auction valid price that has been interrupted.
- In order to be able to participate of the auction, the proposer must know the auction tool at Petronect Portal. Thus, it is mandatory to see the online training given by the system. For this goal, you should schedule your participation at “**Help>Training>Simulation**” on the Portal home page (www.petronect.com.br) or through our assistance channels.



Assistance channels:

Suppliers:

4020-9876 (capitals and calls from a cellphone device);

0800 282-8484 (other regions);

An invitation confirming the auction participation is sent by e-mail with more informations.



About Electronic Quote at Petronect

Broadcasts information are susceptible to delays and disconnections due to variety of components existing between the proposers and Petronect's servers. Thus, Petronect does not assure the receipt of bids sent five minutes before the end of the auction.



Petronect



Great
Place
To
Work®

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Nov/2025 - Nov/2026

BRASIL™

